



FOR IMMEDIATE RELEASE

**Mangosoft to Unveil Virtual Private Application (VPA) Infrastructure Vision
at Storewidth 2002 Conference**

*Mangosoft's End-to-End Encrypted Framework to Securely Extend Windows Applications
Beyond the Traditional Enterprise Boundaries*

Westborough, MA (March 19, 2002) – Mangosoft Inc. (OTC: BB: MNGX), a developer of Internet enabling business software solutions, announced today it will present, at the Storewidth 2002 Conference in Laguna Niguel, CA, March 25 to March 27, the technology foundation that will enable a new generation of secure, collaborative Windows and Web Services applications.

Scott Davis, Mangosoft's vice president and chief technology officer, will be joined by executives from Veritas, Legato, Avaki, Fujitsu Softek and FalconStor Software in a Roundtable Discussion on "The evolving role of software in the storewidth industry", on Wednesday, March 27th at 10:50 a.m. During the discussion, Davis will outline how Mangosoft's underlying VPA architecture will enable Web services and XML-based applications to fulfill the promise of secure Internet collaboration.

"Mangosoft's Virtual Private Application software framework enables a discrete set of users to be securely interconnected and isolated through an end-to-end encrypted channel over the Internet and provides a dynamic, persistent collaborative workspace," said Davis. "Our Mangomindsm Business Internet File Servicesm was the first application to demonstrate the advantages of this underlying architecture. In the future, additional Microsoft Windows and .Net applications can be transparently layered over this secure architecture."

Industry leaders of the storage and networking industries will discuss the emerging technologies of the storewidth era at the Storewidth 2002 conference. Storewidth was first identified by George Gilder, Chairman of Gilder Publishing, LLC and author of the *Gilder Technology Report*, as the new Internet architecture where abundant bandwidth converges with mass data storage to provide swift and reliable access to information.

"We are thrilled to offer members of the storewidth industry the rare opportunity to benefit from the guidance and insight of the world's most esteemed storage and networking technology leaders gathered together for three full days of exploration into the best strategies for the successful advancement and deployment of today's storewidth technologies," said Mary Collins Gorski, Technology Analyst, Gilder Technology Report.

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About Mangosoft, Inc.

Mangosoft, Inc. (OTC: BB: MNGX), of Westborough, MA, creates software and services that make the Internet a better place for business. Through its Mangomind Internet file sharing service, Mangosoft allows its customers to connect easily and securely with remote colleagues, clients, and partners around the world, enabling them to make smarter and faster business decisions. Operating on the Microsoft Windows operating system, Mangomind is deployed using Compaq Computer Corporation servers and Cisco Systems networking equipment and is hosted in a secure, Worldcom Internet data center. Encryption technology is provided by RSA Security (NASDAQ: RSAS). FileTRUSTsm, acquired from FleetFinancial, provides secure, online file storage services. Mangosoft sells its products directly to customers as well as through a network of value-added resellers and systems integrators. The Mangosoft Web site is <http://www.mangosoft.com>

The matters discussed in this news release include forward-looking statements that may involve a number of risks and uncertainties. Actual results may vary significantly based on a number of factors, including, but not limited to, risks in product and technology development, market acceptance of new products, product demand, the impact of competitive products and pricing, changing economic conditions and other risk factors detailed in Mangosoft's most recent annual report and other filings with the Securities and Exchange Commission.

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